



NewOcean Energy Holdings Limited
新海能源集團有限公司

[Press Release]

NewOcean Energy Secures Two-Year Contract from HKSAR Government to Supply Quality Ultra-low Sulphur Diesel to Government Fleets

(Hong Kong, 6 January 2013) – **NewOcean Energy Holdings Limited** (“NewOcean Energy” or the “Group;” stock code: 00342), a leading Liquefied Petroleum Gas (LPG) operator in the Southern China region, announced that it has secured a contract from the HKSAR Government in collaboration with Shell Hong Kong Limited. The Group is to deliver not less than 15,000,000 litres of quality ultra-low sulphur diesel and provide comprehensive ancillary services to all Government-owned vessels for two years starting from mid-January this year.

The Group’s marine bunkering station, which is located at Yaumatei in Hong Kong will provide 24-hour service to vessels of 11 Government departments including the Fire Services Department and Customs and Excise Department. NewOcean Energy’s fleet will also deliver ultra-low sulphur diesel directly to the Marine Police Headquarters in Aberdeen.

Mr. Lawrence Shum, Managing Director of NewOcean Energy, said, “We are pleased to secure the contract, which is a recognition from the HKSAR Government and industry leaders of our outstanding qualifications and capabilities in conducting marine bunkering business in Hong Kong. This success also underscores the progress of our marine bunkering business, which commenced operation since May last year. The construction of our oil depot in Zhuhai will soon be completed and we therefore look forward to achieving greater development of our oil products business.”

- End -

About NewOcean Energy Holdings Limited (Stock Code: 00342)

NewOcean Energy Holdings Limited is the largest LPG operator in the Southern China region. The Group wholly owns and operates a Class 1 LPG sea terminal in Zhuhai, China for VLGCs (Very Large Gas Carriers) through which it conducts its international import and re-export and domestic wholesale businesses. It also actively expanded its retail sales in China with a network of 16 bottling plants in 11 cities in Guangdong and Guangxi, complemented by a further network of 17 auto-gas refueling stations in Guangzhou. Its retail network has been extended to cover Macau and, in the near future, Hong Kong. Moreover, the Group has expanded its business into fuel oil supply in May 2012 with the commencement of operation of three bunker ships and a light diesel fuel supply station at Yaumatei in Hong Kong.

For more information, please refer to the corporate website: www.newoceanhk.com

Media Enquiries

NewOcean Energy Holdings Limited

Angeline Wong

Deputy General Manager and Head of Investors Relation

Tel: +852 2866 7556

Email: angelinewong@newoceanhk.com

Strategic Financial Relations Limited

Veron Ng Tel: +852 2864 4831

Email: veron.ng@sprg.com.hk

Keris Leung Tel: +852 2864 4863

Email: keris.leung@sprg.com.hk

Sherman Yu Tel: +852 2114 4956

Email: sherman.yu@sprg.com.hk